

Legal Entity Identifier India Limited



Financial Statements

2015-2016



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Board of Directors:

Mr. R Sridharan

Mr. V Chandrasekaran

Ms. Varsha Purandare

Auditors:

M/s. Lodha & Co.
Chartered Accountants

Registered and Corporate Office:

CCIL Bhavan,
College Lane,
Off. S. K. Bole Road,
Dadar (West),
Mumbai-400 028
Tel: 61546200 Fax: 24326042
Website: www.ccilindia-lei.co.in
CIN-U74900MH2015PLC268921



Legal Entity Identifier India Limited

Financial Statements 2015 - 2016

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INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS OF

LEGAL ENTITY INDENTIFIER INDIA LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **LEGAL ENTITY INDENTIFIER INDIA LIMITED** (“the Company”), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the period from October 5, 2015 to March 31, 2016 then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform



the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
3. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) There were no pending litigations as at March 31, 2016 which would impact its financial position of the Company.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred, to the investor Education and Protection Fund by the Company during the period ended March 31, 2016.

For LODHA & COMPANY
Chartered Accountants
Firm Registration No. 301051E

Sd/-
R.P. Baradiya
Partner
Membership No. 44101

Place: Mumbai
Date: May 5, 2016



ANNEXURE REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF LEGAL ENTITY IDENTIFIER INDIA LIMITED

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we state that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) The Company has carried out physical verification of all its fixed assets during the period. In our opinion, the frequency of verification is reasonable considering the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
c) The Company does not own any immovable properties. Therefore, Para 3 (i) (c) of the Order is not applicable to the Company.
2. The Company does not have any inventory. Therefore, Para 3 (ii) of the Order is not applicable to the Company.
3. During the period, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Act. Therefore, Para 3 (iii) of the Order is not applicable to the Company.
4. During the period, the Company has not entered into any transactions in respect of loans, investments, guarantees and security. Therefore, Para 3(iv) of the Order is not applicable to the Company.
5. No deposits within the meaning of directives issued by RBI (Reserve Bank of India) and Sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder have been accepted by the Company.
6. According to the information and explanations given to us, the maintenance of cost records has not been prescribed by the Central Government under Section 148(1) of the Act for any of the activities of the Company.
7. a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues applicable to the Company with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial period for a period of more than six months from the date they became payable.
b) According to the records of the Company, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been

deposited on account of any dispute.

8. The Company has not taken any loan or borrowing from a financial institution, bank, government or debenture holders. Therefore, Para 3 (viii) of the Order is not applicable to the Company.
9. The Company has not raised any money by way of initial public offer or further public offer during the period and has not taken any term loan. Therefore, Para 3 (ix) of the Order is not applicable to the Company.
10. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing standards in India and according to the information and explanations given to us, we have neither come across any instance of fraud by officers or employees of the Company, noticed or reported during the period, nor have we been informed of such case by the management.
11. The Company has not paid or provided any managerial remuneration. Therefore, Para 3 (xi) of the Order is not applicable to the Company.
12. In our opinion, the Company is not Nidhi Company. Therefore, Para 3 (xii) of the Order is not applicable to the Company.
13. All transactions with the related parties are in compliance with section 188 of Act and the details have been disclosed in the Financial Statements (refer Note No.20 of the financial statements) as required by the applicable accounting standards. As explained, provisions of Section 177 of the Act are not applicable to the Company.
14. During the period, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures.
15. The Company has not entered into any non-cash transactions with directors or persons connected with him under section 192 of the Act.
16. The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

Place: Mumbai
Date: May 5, 2016

For LODHA & COMPANY
Chartered Accountants
Firm Registration No. 301051E

Sd/-
R.P. Baradiya
Partner
Membership No. 44101



Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal controls over financial reporting of Legal Entity Identifier India Limited (“the Company”) as of March 31, 2016 in conjunction with our audit of the financial information of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that
- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
 - (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For LODHA & COMPANY
Chartered Accountants
Firm Registration No. 301051E

Sd/-
R.P. Baradiya
Partner
Membership No. 44101

Place: Mumbai
Date: May 5, 2016



LEGAL ENTITY IDENTIFIER INDIA LIMITED
BALANCE SHEET AS AT MARCH 31, 2016

(₹ in Thousand)

	Note No.	As at 31.03.2016
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
Share Capital	2	25,000
Reserves and Surplus	3	(4,097)
Current Liabilities		
Trade Payables	4	1
Other Current Liabilities	5	2,781
TOTAL		23,685
<u>ASSETS</u>		
Non-Current Assets		
Fixed Assets		
-Intangible Assets	6	4,191
Deferred Tax Assets (Net)	7	-
Long-Term Loans and Advances	8	47
Other Non-Current Assets	9	3,500
Current Assets		
Cash and Bank Balances	10	15,022
Other Current Assets	11	925
TOTAL		23,685
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS	1-26	

As per our attached report of even date
For and on behalf of
LODHA & COMPANY
CHARTERED ACCOUNTANTS
Firm Reg. No. 301051E
Sd/-
R.P.Baradiya
PARTNER

Signatures to the Financial Statements and Notes thereon
For and on behalf of the Board of Directors

Sd/-
R. Sridharan
Director
(DIN:00868787)

Sd/-
V Chandrasekaran
Director
(DIN:03126243)

Sd/-
Varsha Purandhare
Director
(DIN:05288076)

Place : Mumbai
Date : May 5, 2016



LEGAL ENTITY IDENTIFIER INDIA LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2016

	Note No.	(₹ in Thousand) From 05.10.2015 to 31.03.2016
Revenue from Operations		
Income from Operations	12	11
Other Income	13	467
Total Revenue		478
Expenses		
Employee Benefits Expense	14	1,301
Depreciation and Amortization Expense	15	524
Other Expenses	16	2,750
Total Expenses		4,575
Loss Before Tax		(4,097)
Tax Expense		-
Loss After Tax		(4,097)
Earnings per Equity Share:		
-Basic		(1.64)
-Diluted		(1.64)
(Equity Share of face value of ₹10 each)		
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS	1-26	

As per our attached report of even date
For and on behalf of
LODHA & COMPANY
CHARTERED ACCOUNTANTS
Firm Reg. No. 301051E
Sd/-
R.P.Baradiya
PARTNER

Signatures to the Financial Statements and Notes thereon
For and on behalf of the Board of Directors

Sd/- R. Sridharan Director (DIN:00868787)	Sd/- V Chandrasekaran Director (DIN:03126243)	Sd/- Varsha Purandhare Director (DIN:05288076)
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Place : Mumbai
Date : May 5, 2016



LEGAL ENTITY IDENTIFIER INDIA LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2016

	(₹ in Thousand)
	From 05.10.2015 to 31.03.2016
(A) CASH FLOW FROM OPERATING ACTIVITIES	
PROFIT/(LOSS) BEFORE TAX	(4,097)
Add : Adjustments for :	
Depreciation and Amortization Expense	524
Less: Adjustments for :	
Interest Income on Investments	467
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	<u>(4,040)</u>
Adjustments for :	
(Increase)/ Decrease in Non Current Assets / Current Assets	(569)
Increase/(Decrease) in Non Current Liabilities / Current Liabilities	2,782
CASH GENERATED FROM OPERATIONS	<u>(1,827)</u>
Direct Taxes paid	(47)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES (A)	<u>(1,874)</u>
(B) CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets	(4,715)
Interest Income on Investments	111
Placement of Fixed Deposits with Banks	(18,000)
Redemption of Fixed Deposits with Banks	1,000
NET CASH FROM/(USED IN) INVESTING ACTIVITIES (B)	<u>(21,604)</u>



LEGAL ENTITY IDENTIFIER INDIA LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2016

	(₹ in Thousand)
	From 05.10.2015 to 31.03.2016
(C) CASH FLOW FROM FINANCING ACTIVITIES	
Issue of Equity Shares	25,000
NET CASH FROM/(USED IN) FINANCING ACTIVITIES (C)	25,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	1,522
CASH AND CASH EQUIVALENTS	
OPENING BALANCE	-
CLOSING BALANCE	1,522
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,522

As per our attached report of even date

For and on behalf of

LODHA & COMPANY
CHARTERED ACCOUNTANTS

Firm Reg. No. 301051E

Sd/-

R.P.Baradiya
PARTNER

Signatures to the Financial Statements and Notes thereon
For and on behalf of the Board of Directors

Sd/-

R. Sridharan
Director
(DIN:00868787)

Sd/-

V Chandrasekaran
Director
(DIN:03126243)

Sd/-

Varsha Purandhare
Director
(DIN:05288076)

Place : Mumbai

Date : May 5, 2016



LEGAL ENTITY IDENTIFIER INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations :

Legal Entity Identifier India Limited ('the Company') is engaged in business of Local Operating Unit (LOU) for the issuance, maintenance and provision of Legal Entity Identifier (LEI) services in India or abroad.

Significant Accounting Policies :

(a) **Basis of preparation of Financial Statements :**

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the Companies Act, 2013, and relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical convention on accrual basis.

The preparation of financial statements requires the management to make estimates and assumptions that have been considered in the reported amounts of assets and liabilities (including current liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements as prudent and reasonable. Future results could differ from these estimates.

(b) **Revenue Recognition :**

- (i) Revenue from Services is recognized as and when the Service is performed as per the relevant agreements.
- (ii) Registration fee is recognised as income in the year in which the application is accepted.
- (iii) Annual renewal fee is recognised as income as and when there is a reasonable certainty of ultimate realisation.

(c) **Fixed Assets and Depreciation :**

- (i) Fixed assets are stated at cost which comprises of purchase price, freight, duties, taxes, cost of installation and other incidental expenses incurred towards acquisition and installation of such assets.
- (ii) Expenses incurred towards acquisition or development of software by an external vendor is capitalized as Computer Software.
- (iii) Depreciation on Tangible Assets is provided on Straight Line Method (SLM) over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act 2013 except for the assets whose cost is ₹ 5,000 or less are fully written off in the year of acquisition.

LEGAL ENTITY IDENTIFIER INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016

Amortization of Intangible Assets is based on internal technical assessment/advice. Intangible Asset whose cost is ₹ 5,000 or less are fully written off in the year of acquisition.

The estimated useful life of assets considered for providing depreciation/amortization is as under:

Asset	Useful Life (In Years)
Computer Software	3

(d) **Employee Benefits :**

Short term Employee Benefits are estimated and provided for. Post Employment Benefits and Other Long term Employee Benefits are treated as follows:

(i) **Defined Contribution plans :**

- (a) **Provident Fund:** The provident fund plan is operated by Regional Provident Fund Commissioner (RPFC) and the contribution thereof is paid/provided for.
- (b) **Superannuation Fund:** Superannuation benefit for the eligible employees is covered by Superannuation Scheme with Life Insurance Corporation of India and the contribution thereof is paid/provided for.

Contributions to the defined contribution plans are charged to the Statement of Profit & Loss for the respective financial year.

(ii) **Defined Benefits plans :**

Gratuity: Gratuity for employees is covered by Gratuity Scheme with Life Insurance Corporation of India and the contribution thereof is paid/provided for. Provision for Gratuity is made as per actuarial valuation as at the end of the year.

Actuarial gains/losses at the end of the year accrued to the defined benefit plans are taken to Statement of Profit and Loss for the respective financial year and are not deferred.

(iii) **Other Long Term Benefits :**

Long term compensated absences: Provision for leave encashment is made on the basis of actuarial valuation as at the end of the year.

(e) **Income Tax :**

Provision for current tax is made on the basis of relevant provisions of the Income tax Act, 1961. The deferred tax for timing differences between the book profits for the year is accounted for, using the



LEGAL ENTITY IDENTIFIER INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016

tax rates and laws that have been substantively enacted as of the balance sheet date. The Deferred tax Assets arising for timing differences are recognised to the extent there is reasonable/virtual certainty that these would be realised in future.

(f) **Foreign Currency Transactions :**

Revenue Transactions in foreign currency are recorded at the rate of exchange in force at the date of transactions. Foreign Currency assets and liabilities are stated at the rate of exchange prevailing at the year end and resultant gains/losses are recognized in the Statement of Profit and Loss.

(g) **Provisions and Contingent Liabilities :**

Provisions are recognised for liabilities that can be measured only by using a substantial degree of estimation, if -

- i) the Company has a present obligation as a result of past event ,
- ii) a probable outflow of resources is expected to settle the obligation and
- iii) the amount of the obligation can be reliably estimated .

Contingent Liability is disclosed in the case of -

- i) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- ii) a possible obligation, unless the probability of outflow of resources is remote.

Where some or all of the expenditure required to settle a provision is expected to be reimbursed by another party, such reimbursement is recognised to the extent of provision or contingent liability, as the case may be, only when it is virtually certain that the reimbursement will be received.

LEGAL ENTITY IDENTIFIER INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016

<u>NOTE 2 : SHARE CAPITAL</u>	As at 31.03.2016	
	Number	(₹ in Thousands)
Authorised		
Equity Shares of ₹10 each	4,500,000	45,000
	4,500,000	45,000
Issued, Subscribed and Paid up		
Equity Shares of ₹10 each	2,500,000	25,000
TOTAL	2,500,000	25,000

Notes:

(a) Reconciliation of number of equity shares outstanding is as follows :

Particulars	2015-2016
	Number
Equity Shares	
Number of shares as at beginning of the period	-
Issued during the period	2,500,000
Number of shares at the end of the period	2,500,000

(b) **Rights Attached to Equity Shares**

Voting Rights :

The Company has only one class of Equity Shares having a par value of ₹10 per share. Each Equity Shareholder is entitled to one vote per share.

Dividend :

The dividend recommended by the Board of Directors is subject to the approval of shareholders in the Annual General meeting and would be paid in proportion to the amount of capital paid-up on shares.

Winding up:

If any assets are available for distribution upon liquidation in terms of the provisions of the Act, it will be distributed in proportion to the capital paid-up or which ought to have been paid up at the commencement of winding up.



LEGAL ENTITY IDENTIFIER INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016

- (c) Shares in the Company held by each shareholder holding more than 5 percent shares specifying the number of shares held are as follows-

Name of Shareholder	As at 31.03.2016	
	Number of Shares held	% of Holding
Equity Shares:		
The Clearing Corporation of India Limited	2,500,000	100

- (d) Since incorporation the Company has not
- i) Allotted any shares as fully paid up pursuant to contracts without payment being received in cash; or
 - ii) Allotted any shares as fully paid up bonus shares; or
 - iii) Bought back any of its Equity Shares.

	(₹ in Thousands)
	As at 31.03.2016
NOTE 3 : RESERVES AND SURPLUS	
Surplus	
Opening Balance	-
Add: Net Loss transferred from Statement of Profit & Loss	(4,097)
Closing Balance	(4,097)
TOTAL	(4,097)

NOTE 4 : TRADE PAYABLES

Due to Creditors other than Micro and Small Enterprises	1
Due to Micro and Small Enterprises {Refer Note 21}	-
TOTAL	1

NOTE 5 : OTHER CURRENT LIABILITIES

Due to Holding Company	2,617
Statutory Dues payable	47
Annual Renewal Fees received in Advance	22
Other payables	95
TOTAL	2,781

LEGAL ENTITY IDENTIFIER INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016

NOTE 6: FIXED ASSETS

(₹ in Thousands)

Sr. No.	Particulars	Gross Block				Accumulated Depreciation				Net Block
		Opening Balance	Additions	Disposal	Closing Balance	Opening Balance	Depreciation for the period	On Disposals	Closing Balance	As on 31.03.2016
1	Intangible Assets									
	Computer Software (Refer Note 18)	-	4,715	-	4,715	-	524	-	524	4,191
	Total	-	4,715	-	4,715	-	524	-	524	4,191

NOTE 7 : DEFERRED TAX ASSETS

(₹ in Thousands)

As at 31.03.2016

Deferred Tax Assets

Arising out of timing difference in respect of preliminary expenses and carried forward Loss/depreciation

1,649

Less : Deferred Tax Liabilities

Arising out of timing difference in depreciation

294

Net Deferred Tax Asset

1,355

Less : Deferred tax asset not recognised as a matter of prudence

1,355

TOTAL

-

NOTE 8: LONG TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

Advance Tax

47

TOTAL

47

NOTE 9: OTHER NON CURRENT ASSETS

Bank Deposits with original maturity of more than 12 months

3,500

TOTAL

3,500



LEGAL ENTITY IDENTIFIER INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016

(₹ in Thousands)

As at 31.03.2016

NOTE 10 : CASH AND BANK BALANCE

(A) Cash and Cash Equivalents

Balances with Banks

in Current Accounts

1,517

1,517

Cash on Hand

5

5

TOTAL

1,522

(B) Other Bank Balances

Bank Deposits with original maturity of more than 3 months but up to 12 months

13,500

TOTAL

13,500

TOTAL

15,022

NOTE 11 : OTHER CURRENT ASSETS

Interest Accrued on Deposits with Banks

356

Service Tax Input Credit

424

Prepaid Expenses

144

Others

1

TOTAL

925

(₹ in Thousand)

From 05.10.2015 to
31.03.2016

NOTE 12: INCOME FROM OPERATIONS

LEI Registration Charges

7

LEI Annual Renewal Charges

4

TOTAL

11



LEGAL ENTITY IDENTIFIER INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016

(₹ in Thousand)

From 05.10.2015 to
31.03.2016

NOTE 13: OTHER INCOME

Interest on Fixed Deposits with Banks	467
TOTAL	467

NOTE 14: EMPLOYEE BENEFITS EXPENSE

Salaries	1,150
Contributions to Provident and Other Funds	90
Staff Welfare Expenses	61
TOTAL	1,301

NOTE 15: DEPRECIATION AND AMORTIZATION EXPENSE

Amortisation of Intangible Assets	524
TOTAL	524

NOTE 16: OTHER EXPENSES

Repairs and Maintenance -Computer Systems and Equipment	131
Repairs and Maintenance -Others	17
Insurance	45
Rates and Taxes	83
Business Support Charge	1,323
Professional Fees	19
Travel Expenses	251
Payment to Auditors	
Audit Fees	45
Preliminary Expenses	622
Director's Sitting Fees	120
License Fee to Global Legal Entity Identifier Foundation (GLEIF)	29
Others	65
TOTAL	2,750



LEGAL ENTITY IDENTIFIER INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016

NOTE 17: CONTINGENT LIABILITIES AND COMMITMENTS

There are no contingent liabilities & commitments outstanding as at the balance sheet date.

NOTE 18:

Pursuant to the 'Business Transfer Agreement' with The Clearing Corporation of India Limited, the Holding Company, the Company had acquired the business of Local Operating Unit (LOU) for a consideration of ₹4715 thousands, which has been attributed to computer software acquired thereunder.

NOTE 19 : BASIC AND DILUTED EARNINGS PER SHARE

Basic and Diluted Earnings Per Share is calculated as under:

Particulars		2015-16
(i)	Net Loss After Tax attributable to Equity Shareholders (₹ in thousands)	(4,097)
(ii)	Number of Equity Shares outstanding at the beginning of the period	-
(iii)	Number of Equity Shares outstanding at the end of the period	2,500,000
(iv)	Weighted Average Number of Equity Shares outstanding during the period	2,500,000
(v)	Nominal value of Equity shares (Amt. in ₹)	10.00
(vi)	Basic and Diluted Earnings Per share (Amt. in ₹)	(1.64)

NOTE 20: RELATED PARTY DISCLOSURES

(A) List of Related Parties and their relationship

Party where control exists

The Clearing Corporation of India Limited - Holding Company

Clearcorp Dealing Systems (India) limited - Fellow Subsidiary

(B) Transactions with Related Party:

(₹ in Thousands)

Nature of Transactions	Holding Company
Consideration towards Business Transfer	4,715
Business Support Charges and Other expenses	1,664
Reimbursement/Sharing of expenses (payment)	2,445
Shares issued	25,000
Outstanding Balance as at the period end :	
Payable	2,617

LEGAL ENTITY IDENTIFIER INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016

Notes:

- (a) No amount in respect of the related party has been provided for as doubtful debts or written off/back during the period.
- (b) The amounts are inclusive of Service Tax wherever applicable.
- (c) The Company currently does not have any employees on its payroll and operations of the Company are performed by the staff deputed by the Holding Company. The Company reimburses Holding Company for the cost incurred by it towards the deputed staff.
- (d) The above related party information has been disclosed to the extent such parties have been identified by the management. This has been relied upon by the Auditors.

NOTE 21 : DETAILS OF AMOUNTS DUE TO MICRO AND SMALL ENTERPRISES

As at the year end, no supplier has intimated the Company about it's registration as micro/small enterprise with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act").

NOTE 22 :

The Holding Company has while preparing the consolidated financial statements disclosed the segment information to the extent applicable as required under the said Accounting Standard.

NOTE 23:

Foreign currency exposures not hedged by any derivative instrument as on 31st March,2016 is ₹8 Thousand (USD 114).

NOTE 24 : VALUE OF IMPORTS AND EXPENDITURE IN FOREIGN CURRENCY

Particulars	(₹ in Thousands) For the period ended 31.03.2016
Expenditure in Foreign Currency :	
- License Fees	29
Total	29



LEGAL ENTITY IDENTIFIER INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016

NOTE 25 :

Disclosure under Schedule III of the Companies Act, 2013, has been given to the extent applicable.

NOTE 26 :

The Company has been incorporated on 5th October, 2015. Therefore the financial statements have been prepared for the period from 5th October, 2015 to 31st March, 2016. This being the first financial year of the Company, there are no previous year figures.

For and on behalf of the Board of Directors

Place : Mumbai
Date : May 5, 2016

Sd/-
R. Sridharan
Director
(DIN:00868787)

Sd/-
V Chandrasekaran
Director
(DIN:03126243)

Sd/-
Varsha Purandhare
Director
(DIN:05288076)